

SWARAJ ENGINES LIMITED

Works :
Plot No. 2, Indl. Focal Point,
Phase-IX, S.A.S. Nagar
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)
Tel. : 0172-2234941-47, 2234950



02/SP/EXCH
26th July, 2024

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Scrip Code: 500407

Scrip Name: SWARAJENG

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Director and Change in Key Managerial Personnel

Dear Sir

This is to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of Swaraj Engines Limited ("the Company") at its meeting held today i.e. 26th July, 2024 inter alia considered and approved the following:

- **Appointment of Mr. Rajya Vardhan Kanoria** (DIN: 00003792) as an Additional Director (Independent and Non-Executive) of the Company with effect from 31st July, 2024 and subject to the approval of the Shareholders of the Company to hold office as an Independent Director for a term of 5 (Five) consecutive years commencing from 31st July, 2024 to 30th July, 2029 (both days inclusive);
- **Resignation of Mr. Giju Kurian** (DIN: 09629029) as Whole Time Director & Chief Executive Officer of the Company and Key Managerial Personnel under the Companies Act, 2013 with effect from close of 31st August, 2024.
- **Appointment of Mr. Devjit Sarkar** as Chief Executive Officer of the Company and Key Managerial Personnel under the Companies Act, 2013 with effect from 1st September, 2024.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure A to this letter.

The meeting of the Board of Directors of the Company commenced at 9.30 A.M. and concluded at 10.00 A.M.

This intimation is also being uploaded on the Company's website at www.swarajenterprise.com.

You are requested to kindly note the same. This is for your information.

Thanking you,

Yours Faithfully,
For Swaraj Engines Limited

(Rajesh K. Kapila)
Company Secretary
M.No.: ACS-9936

Encl: As above

Annexure A

Details of Mr. Rajya Vardhan Kanoria (DIN: 00003792)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors of the Company at its Meeting held today i.e. 26 th July, 2024 inter alia considered and approved the Appointment of Mr. Rajya Vardhan Kanoria (DIN: 00003792) as an Additional Director (Independent and Non-Executive) of the Company with effect from 31 st July, 2024 and subject to the approval of the Shareholders of the Company to hold office as an Independent Director for a term of 5 (five) consecutive years commencing from 31 st July, 2024 to 30 th July, 2029 (both days inclusive).
b)	date of appointment/ cessation (as applicable) & term of appointment;	Date of appointment: 31 st July, 2024 Subject to the approval of shareholders of the Company as required under Regulation 17(1C) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Rajya Vardhan Kanoria is appointed as an Independent Director of the Company for a term of 5 (Five) consecutive years commencing from 31 st July, 2024 to 30 th July, 2029 (both days inclusive).
c)	brief profile (in case of appointment);	<p>Mr. Rajya Vardhan Kanoria, aged 69 years, has five decades of experience in the chemicals, textiles and jute industries. He is the Chairman & Managing Director of Kanoria Chemicals & Industries Ltd. He has worked in the field of multilateralism and lent his expertise to Federation of Indian Chambers of Commerce and Industry (FICCI), Confederation of Indian Industry (CII), The Associated Chambers of Commerce and Industry of India (ASSOCHAM) and PHD Chamber of Commerce & Industry (PHDCCI).</p> <p>Mr. Kanoria is MBA (Honours) from IMD, Switzerland, and an alumnus of both Wharton School and Harvard Business School, USA.</p> <p>He was President of FICCI during 2012-13. During 2007-08, he headed International Chamber of Commerce (India). He has Chaired, Commission on International Trade and Investment Policy of the International Chamber of Commerce (ICC), Paris, during the years 2008 to 2011. He was also the Chairman of Confederation of Indian Textile Industry in the year 1994-95 and Indian Jute Mills' Association in 1983-84.</p> <p>With his interest in social responsibility of business, Mr. Kanoria has not only spearheaded socially useful activities in the companies he heads, but has also contributed to other organizations, such as, Population Foundation of India of which he is Vice Chairman, and Operation Smile (now renamed as Mission Smile), where he was a Trustee. He is also a Trustee of Sambhava Foundation, an NGO working in the area of skill development among women.</p>



		<p>He is the recipient of Swiss Ambassador's Award for Leadership and Business Ethics, 2013. He has also been bestowed with the Distinction of Commander of the Order of Leopold II by the King of Belgium for his contribution to the development of business ties between India and Belgium.</p> <p>Mr. Kanoria is currently also on the Board of Kirtivardhan Finvest Services Ltd., KPL International Ltd., Ludlow Jute & Specialities Ltd., R V Investment & Dealers Ltd., J K Paper Ltd. and Vardhan Ltd. He is also Chairman of APAG Holding AG, Switzerland and APAG Elektronik AG, Switzerland and Director of APAG Elektronik Corp., Canada. He has also served on the Board of Nestle India Ltd. from May 2014 to May 2024.</p>
d)	disclosure of relationships between directors (in case of appointment of a director);	Mr. Rajya Vardhan Kanoria is not inter-se related to any other Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 th June, 2018.	Mr. Rajya Vardhan Kanoria is not debarred from holding the office of director on account of any order of SEBI or any other such authority.



Details of Mr. Giju Kurian (DIN: 09629029)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today viz. 26th July, 2024 inter alia considered and accepted the resignation of Mr. Giju Kurian (DIN: 09629029) as Whole Time Director & Chief Executive Officer of the Company and Key Managerial Personnel under the Companies Act, 2013 with effect from close of 31 st August, 2024, on account of his transition to a new role within the Mahindra Group.
b)	date of appointment/ cessation (as applicable) & term of appointment;	Date of cessation as Whole Time Director & Chief Executive Officer – from the close of 31 st August, 2024.
c)	brief profile (in case of appointment);	Not Applicable
d)	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 th June, 2018.	Not Applicable



Details of Mr. Devjit Sarkar

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its Meeting held today i.e. 26 th July, 2024 inter alia considered and approved the Appointment of Mr. Devjit Sarkar as Chief Executive Officer of the Company and Key Managerial Personnel under the Companies Act, 2013 with effect from 1 st September, 2024.
b)	date of appointment/ cessation (as applicable) & term of appointment;	Date of appointment: 1 st September, 2024
c)	brief profile (in case of appointment);	<p>Mr. Devjit Sarkar is a Mechanical Engineer by profession with over 36 years of rich experience in Design, Operations, Projects and Sourcing functions. He is currently working as the COO & member of the board, Erkunt Traktor, Turkey (under International Operations, FES – Mahindra). In his current role in the last five years, he has supported the emission upgradation of tractor platforms at Erkunt from 3A to Stage 5, upgraded the company's infrastructure, set up new Mahindra engine lines and developed new models.</p> <p>He has expertise in Sourcing and Supply Chain functions spanning over 20 years, with reputed multinational companies. In his previous roles outside Mahindra, he has worked as the Head of Strategic Sourcing of Asia Pacific and Head of Country Sourcing, supporting enterprises out of India, which included creating supply base, transfer of technology and developing products and systems. In his previous roles, he has been instrumental in transferring new product technology from the US and developing local technology to support indigenization.</p> <p>In his 12 years stint with Mahindra, he has held various positions of increasing responsibilities within the Mahindra Group. Before his current assignment, he has been the Head of Component Development & Material Management (CDMM) – Farm Division and prior to that, VP – Sourcing and Supply Chain in Mahindra Truck & Buses Division (MTBD), based at Pune.</p> <p>Before joining MTBD, he worked with globally reputed Automobile, Electric Motor and Bearing manufacturing companies in Design & Development & Project functions. He has extensively worked with diverse multinational teams on Global Product platforms.</p>
d)	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable (Mr. Devjit Sarkar is not related to any other Director of the Company).
e)	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20 th June, 2018.	Not Applicable.



26th July, 2024

To,
The Board of Directors
Swaraj Engines Limited
Phase IV, Industrial Area
S.A.S.Nagar (Mohali), Punjab

Dear Sirs,

Sub: Resignation

This is to inform that due to my transition to a new role within Mahindra Group, I would be stepping down from the position of Whole Time Director and Chief Executive Officer of Swaraj Engines Limited ("SEL" or "Company") with effect from close of 31st August, 2024.

It has been an honour and privilege to lead SEL as Whole Time Director & CEO and wish to take this opportunity to thank the Board members and the management for all the support that has been provided to me. I extend my best wishes to the company for its continued success.

Best regards,



Giju Kurian
DIN: 09629029